



Nationwide CareMatters Together®

Some things in life are just better together

Design your future together

The two of you have done a lot together. You've built a life that you love all while standing side-by-side. Now Nationwide CareMatters Together[®] helps you plan for the future you want the same way.

It's a shared pool of long-term care (LTC) coverage for two people that's linked to a universal life insurance policy. That means that a benefit is paid whether you need LTC or not. And Nationwide[®] places no restrictions on how benefits are used, giving both of you the flexibility to receive care wherever you feel most at home.

Why long-term care planning matters

It's a way to look out for each other

Having a plan is a simple way to help ensure that your partner is protected — whether as a caregiver or a care recipient.

People are living longer

The longer we live, the more likely it is that we'll need some form of long-term care.¹

It's an important part of retirement planning

Having a plan for addressing these potential costs can help:

- Protect your retirement assets and income
- Protect the physical and emotional health of the caregiving spouse with funds to help pay for care
- Protect the lifestyle of surviving family members
- Protect your legacy



A 55-year-old couple today has a

50/50

chance of one of them **living to age 93.**²

¹ "What Is the Lifetime Risk of Needing and Receiving Long-Term Services and Supports?" Richard W. Johnson, Urban Institute, U.S. Department of Health and Human Services, [urban.org/research/publication/what-lifetime-risk-needing-and-receiving-long-term-services-and-supports](https://www.urban.org/research/publication/what-lifetime-risk-needing-and-receiving-long-term-services-and-supports) (June 24, 2021).

² "Actuaries Longevity Illustrator," American Academy of Actuaries and Society of Actuaries, [longevityillustrator.org](https://www.longevityillustrator.org) (2024). This statistic is reflective of a male and female couple in average health who retire at age 65.



Long-term care basics

Mention long-term care, and many people immediately think of a nursing home. In reality, the majority of care takes place in the home.³ So thinking about long-term care as an event to plan for, not just a place, can help you have more options in the future.

What it is

Long-term care includes a variety of services that can help if you lose the ability to independently perform at least 2 activities of daily living (ADLs) for at least 90 days or have severe cognitive impairment.⁴

Where it can take place

Planning now can give you more freedom in the future to get care where you prefer, such as in your own home, an assisted living facility (in California, this type of facility is licensed as a residential care facility), adult day care, a nursing home or alternative care services.

What makes it different

The health plans you depend on for other medical concerns often aren't sufficient to cover LTC costs.

Coverage	LTC costs it covers
Health insurance	Doesn't cover any long-term care expenses
Medicare	May cover a portion of long-term care expenses, but only up to 100 days Requires a 3-consecutive-day stay in a hospital under treatment, as well as other qualifiers
Medicaid	Covers long-term expenses for individuals with countable assets of \$2,000 or less (varies by state) Care may be limited to a nursing home You might not be able to choose where you receive care

³ "Where Can You Receive Care?" LongTermCare.gov, acl.gov/ltc/basic-needs/where-can-you-receive-care (February 18, 2020).

⁴ Activities of daily living are bathing, continence, dressing, eating, toileting and transferring.

Why Nationwide CareMatters Together[®]

Nationwide CareMatters Together is long-term care protection linked to life insurance (called a linked-benefit policy). It's a simple way for you to plan now for potential LTC needs so you have more control over your care options later on.

There's one pool of money for both people being insured, and it can be used in any combination of benefit payments.

When you purchase the policy, you choose 48, 72 or 96 full monthly long-term care benefit payments that make up this pool of money for either or both of you to use.

The pool of benefits you have chosen can be used entirely by one person or shared between the two of you in any combination.

More simplicity

The shared pool of funds helps to eliminate the guesswork of who is more likely to need care and when. And you won't need to submit monthly bills and receipts in order to receive your benefits.

More predictability

You'll always know what your premium and benefits will be because both are guaranteed. If neither of you ever need long-term care, the guaranteed death benefit will pass to your loved ones income tax free.⁵

More control

The full monthly benefit is sent directly to the policyowner, and Nationwide places no restrictions on how benefits are used. The LTC cash benefit can be used for more traditional care services or for informal care from friends or family members, as well as for other expenses that can help you remain in the home you love longer.

⁵ Benefits are tax free up to the greater of the HIPAA daily limit in year of claim or the actual qualifying long-term care cost incurred. Benefits may be taxable under certain circumstances. Consult your tax advisor.

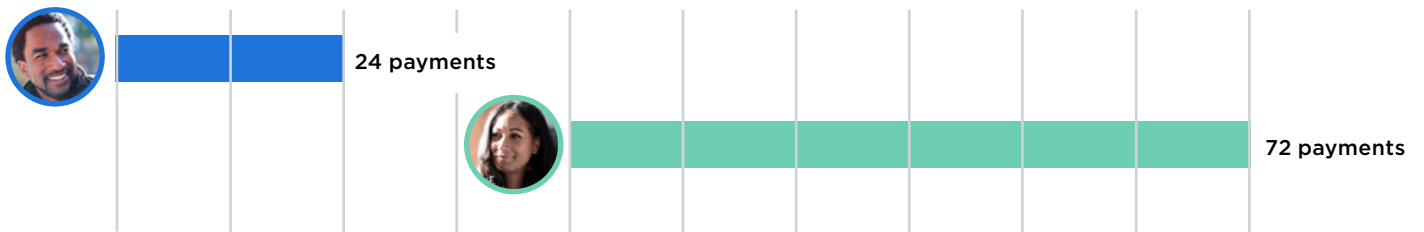
More simplicity

Case studies

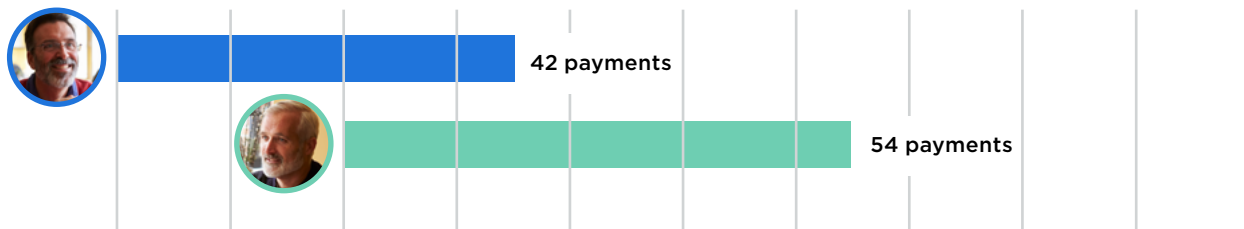
The following are hypothetical examples meant to illustrate how Nationwide CareMatters Together works. It is not meant to represent all people in all situations. Keep in mind that exact dollar amounts will vary based on several different factors, including how much coverage is selected.

These examples assume that the insureds continue to be eligible for the long-term care benefit payment until they've used the entire 96 full monthly benefit payments.

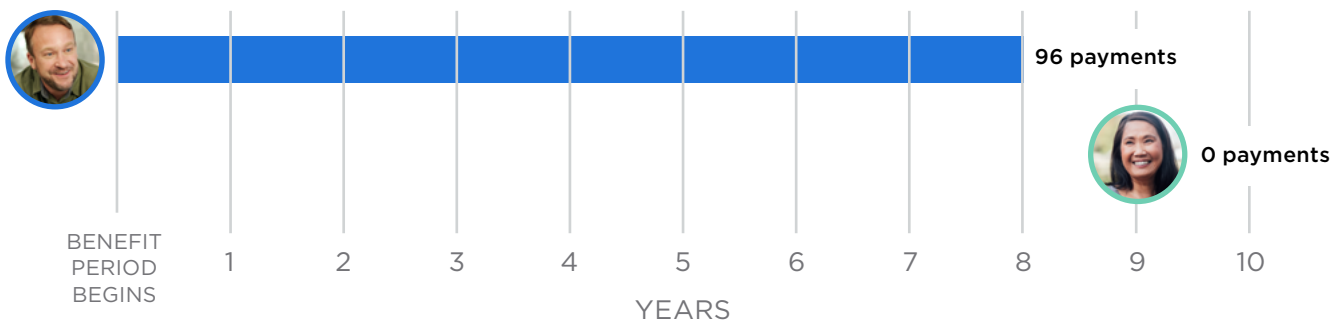
Scenario 1: If Monroe were to use 24 full monthly LTC benefit payments, Dolores could use the remaining 72 full monthly LTC benefit payments later.



Scenario 2: If Steven were to use 42 full monthly LTC benefit payments, Michael could use 54 full monthly LTC benefit payments during an overlapping time period.



Scenario 3: If John were to use all 96 full monthly LTC benefit payments, no LTC benefit payments would remain for Lori.



More predictability

Helping you prepare for the future with confidence

CareMatters Together[®] provides guarantees⁷ that help protect you and your loved ones from potential LTC expenses so you can feel more secure about your future. These guarantees help provide you more predictability no matter what direction your life takes.



Guaranteed premium

Your premiums will always remain the same. Period.

Guaranteed long-term care benefit: The policy guarantees a monthly LTC benefit amount that can be paid for either or both of you.⁸

Guaranteed death benefit: There is a death benefit paid whether or not you take long-term care benefits. Even if you exhaust the LTC benefit, a guaranteed minimum death benefit will still be paid.⁸

Guaranteed accumulated long-term care benefit: If you're unable to continue your premium payments, the portion of the LTC benefit you've already paid for is locked in.^{8,9}

⁷ All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

⁸ The benefit may be reduced by outstanding loans, unpaid monthly deductions and partial surrenders.

⁹ The monthly LTC benefit payment must be at least \$250 to lock in the reduced paid-up benefit.



More control

Take charge of your future

Some LTC policies require monthly bills and receipts to be submitted for specific long-term care services and then reimburse the policyowner for the bills that qualify, but only up to the benefit limit.

In contrast, CareMatters Together is a cash indemnity policy, meaning there's no need to go through a monthly process of submitting bills and receipts. Instead, once the claim is approved and the 90-day elimination period has been satisfied, the full available monthly LTC benefit can be accessed.

How they compare

Cash indemnity policy	Reimbursement policy
No need to submit monthly bills or receipts once your claim is approved	Bills and receipts must be submitted every month
100% of the monthly LTC cash benefit is available	Every month, you must wait to see what services qualify, and you'll receive only what the insurance company covers under the policy, up to your benefit limits
The tax-free monthly cash benefit can be used for LTC care expenses without restrictions from the insurance company ¹⁰	Services not covered under your policy have to be paid out of pocket

A cash indemnity policy can help pay for the care or services that are right for your needs.¹¹ These include the traditional options discussed earlier, informal care from friends or family members,¹² alternative care services or even options that are developed in the future.

¹⁰ Benefits are tax free up to the greater of the HIPAA daily limit in year of claim or the actual qualifying long-term care cost incurred.

¹¹ Benefits may be taxable under certain circumstances. Consult your tax advisor.

¹² The plan of care prepared by a U.S.-licensed health care practitioner should state that informal care is appropriate.



This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).



Nationwide is on your side[®] every step of the way

If you eventually need LTC, we offer personalized support in filing your claim and finding the care that's appropriate for you. Your care coordinator will assist with the claim process, including helping you with the following:



Understanding how the process works to get your benefit



Filing the claim for benefits



Creating a plan of care that is appropriate for you



Finding local care services — such as home care services, the right facility for your needs, adult day care, community services and more



Providing ongoing support as your needs change

Product highlights

Benefit type	Cash indemnity LTC benefit. Nationwide places no restrictions on how benefits are used.
How CareMatters Together benefits are paid	<p>LTC benefit Long-term care benefits can be paid for each insured who is eligible for an LTC claim, up to the available maximum monthly LTC benefit per insured, until the available total LTC benefit has been exhausted. Note: One insured can use up the entire benefit.</p> <p>Death benefit An income tax-free death benefit is paid at the death of the second insured (second to die).</p>
Maximum number of full monthly LTC benefit payments	<p>You choose: 48 payments, or 72 payments, or 96 payments</p> <p>The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the maximum number of full monthly LTC benefit payments you select at issue. Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries upon the death of the second insured.¹³</p>
Premium payment options	<ul style="list-style-type: none"> • Pay one time (single-pay) • Pay annually or monthly for 5 years (5-pay) • Pay annually or monthly for 10 years (10-pay) • Pay annually or monthly for 20 years (20-pay) • Pay annually or monthly to older insured's attained age 100
Waiver of premium	Life and LTC premiums will be waived while LTC benefits are being paid.
Potential tax advantages	LTC premium portion may be eligible for a tax deduction or reimbursement from a health savings account (HSA), subject to applicable requirements and age-based limitations. The life insurance portion of your premium is not tax deductible or HSA eligible. Long-term care benefits are generally tax free. ¹⁴
Guaranteed minimum death benefit	If all LTC benefits are exhausted, the policy will not lapse, and a guaranteed minimum death benefit equaling 10% of the policy's specified amount will be paid upon the death of the second insured. The benefit will be reduced by outstanding loans, unpaid monthly deductions and partial surrenders.
LTC inflation options	<p>LTC benefits will grow based on the inflation option selected.</p> <ul style="list-style-type: none"> • None • 3% compound for 20 years from the issue date of the policy • 3% compound for life • 5% compound for life <p>If elected, the monthly benefit amount will increase whether or not claims are being paid.</p>
International benefits	<p>International benefits are available; however, they are limited to 36 full monthly LTC payments.¹⁵</p> <p>Additional payments will resume if the insured returns to the U.S. and the available total LTC benefit amount has not been exhausted.</p>
Minimum monthly LTC benefit at issue	\$1,550
Qualification for benefits	To qualify for benefits, the insured(s) must be certified by a U.S.-licensed health practitioner to (a) require substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment, or (b) be unable to perform 2 out of 6 activities of daily living due to a loss of functional capacity — bathing, eating, continence, toileting, dressing or transferring (moving into or out of a bed, chair or wheelchair) — for at least 90 days.
Elimination (waiting) period	<p>Before benefits begin, the insured must complete a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for the life of the policy in the event you have more than one LTC claim. The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p>Upon completion, benefits for the first 90 days will be paid retroactively along with benefits for month 4.</p>

¹³ The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

¹⁴ Benefits are tax free up to the greater of the HIPAA daily limit in year of claim or the actual qualifying long-term care cost incurred. Benefits may be taxable under certain circumstances. Consult your tax advisor.

¹⁵ Some policies may be limited to 48 full monthly LTC benefit payments based on underwriting classification.

Strength of Nationwide

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly
100
years as a
mutual company

Helping members protect
what's important since
1926

#2
writer of universal
life insurance
LIMRA (Year-end 2023).



Affirmed: 04/30/24
[Fifth highest of 21 ratings](#)



Affirmed: 12/07/23
[Second highest of 16 ratings](#)



Affirmed: 11/10/23
[Fifth highest of 21 ratings](#)

Seramount Diversity
Best Practices
Inclusion Index
Leading Company¹⁷

We are a
FORTUNE 100
company¹⁸

FORTUNE
100 Best
Companies to
Work For¹⁹

¹⁶ These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

¹⁷ "Seramount 2023 Inclusion Index Organizations," seramount.com/best-companies/2023-inclusion-index-organizations (2023).

¹⁸ Based on revenue, FORTUNE magazine (June 4, 2024).

¹⁹ "100 Best Companies to Work For," fortune.com/ranking/best-companies/2023.



Next steps

Talk with your financial professional today to find out how Nationwide CareMatters Together can help the two of you pay for the care you need, from whom you want, in your own home or wherever you're most comfortable.



Nationwide[®]
is on your side

The financial professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

All guarantees and benefits of the insurance policy are backed by Nationwide Life and Annuity Insurance Company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters Together is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and cash value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue the policy, provided you pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters Together is not intended to be a primary source of life insurance protection, so make sure that life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters Together. Life insurance, and long-term care coverage linked to life insurance, has fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, health, age and tobacco use, and additional charges for riders that customize a policy to fit individual needs.

CareMatters Together has exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your insurance professional.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

CareMatters Together is available in California but may not be available in some states. Please contact Nationwide to determine product availability in your state.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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